

Mercantile Bank Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1989/000164/06)
("the Group")

UNAUDITED DISCLOSURE IN TERMS OF REGULATION 43 RELATING TO BANKS ISSUED UNDER SECTION 90 OF THE BANKS ACT, NO 94 OF 1990, AS AMENDED ("REGULATION 43")

Quarterly disclosure - Capital adequacy

In terms of Regulation 43, the Group is required to disclose quantitative information on its capital adequacy ratios on a quarterly basis. The consolidated capital position of the Group and the capital position of Mercantile Bank Limited ("Bank") at 30 September 2012 is set out below.

	Group	Bank
	R'000	R'000
Total primary capital	1,326,607	1,396,560
Total secondary capital	34,884	3,702
Total regulatory capital	1,361,491	1,400,262
Primary capital adequacy ratio (%)	21.58	23.12
Secondary capital adequacy ratio (%)	0.57	0.06
Total capital adequacy ratio (%)	22.15	23.18
Total capital requirement (@ 9.5%)	584,054	573,948

Johannesburg
20 November 2012