

Capitec Business Investment Rates

As at 26 May 2023



Save and Investment Products

Call Account (Immediate access)

Term	Nominal Rate (Immediate access)	Effective Rate
0 - 99 999	6.50%	6.70%
100 000 - 249 999	6.75%	6.96%
250 000 - 999 999	7.00%	7.23%
1 000 000 - 4 999 999	7.25%	7.50%
5 000 000 and over	7.75%	8.03%

Notice Deposit

Term	Nominal Rate	Effective Rate
32 days	8.50%	8.84%
367 days	9.25%	9.65%

Tax Exempt Savings Account (TESA) (7 day notice / Max investment: 36 000 per annum)

Term	Nominal Rate	Effective Rate
0 - 9 999	7.00%	7.23%
10 000 - 24 999	7.50%	7.76%
25 000 - 99 999	8.50%	8.84%
100 000 - 199 999	9.00%	9.38%
200 000 and over	9.25%	9.65%

Please note:

The published rates are effective from 26 May 2023. Rates are subject to confirmation on receipt of funds or the renewal of the investment by Capitec Business. Please note that rates are reviewed from time to time and are subject to change at the sole discretion of Capitec Business and Capitec Business is not obliged to amend interest rates if the prime interest rate fluctuates.

The **nominal interest rates** are used to calculate the daily interest earned on your account balance, which accumulates until it is capitalised on an agreed date every month. The interest is either reinvested or transferred to another account of your choice. The **effective annual interest rate** is calculated by taking into account the fact that **interest is earned on capitalised interest** over a period of 12 months. The rates quoted are indicative rates only and will be confirmed at the time of dealing and are subject to change. Terms and conditions as per your agreement with Capitec Business, apply.