

# Mercantile Bank Investment Rates

As at 30 November 2018

## Term Deposit Products

### Fixed Deposit (min initial investment: R1,000)

Term	Rate
1 MTH	6.25%
2 MTHS	6.25%
3 MTHS	6.50%
4 MTHS	6.50%
5 MTHS	6.50%
6 MTHS	7.20%
9 MTHS	7.50%
12 MTHS	8.00%
15 MTHS	8.25%
18 MTHS	8.25%
24 MTHS	8.50%

\* Pensioner's 12 month Fixed Deposit 8.25%

### Fixed deposit - interest may be capitalised monthly

Term	Nominal Rate ( Interest Monthly )	Effective Rate ( Interest at Maturity )
36 MTHS	9.00%	10.29%
48 MTHS	9.25%	11.14%
60 MTHS	9.50%	12.10%

### LisaGrow (rate applicable on existing accounts only)

Term	Rate
12 MTHS	7.80%

### Fixed term deposit (rate varies) (min initial investment: R1,000)

24 MTHS	8.75%
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### PrimeGrow (min initial investment: R50,000)

Term	Prime minus	Actual Rate
12 MTHS	*Prime-2.75%	7.50%
24 MTHS	*Prime-2.50%	7.75%
36 MTHS	*Prime-2.00%	8.25%

\*Prime: 10.25%

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## Notice Products

### MM24 Notice Deposit (min initial investment: R25,000)

All amounts above R 25,000	5.80%
Balances below R25,000	0.00%

### MM7 Notice Deposit (min initial investment: R100,000)

All amounts above R 100,000	6.45%
Balances below R 100,000	0.00%

### Notice (min initial investment: R1,000)

Term	Rate
32 days	7.00%
60 days	7.10%
88 days	7.20%
367 days (min initial investment R100 000)	8.50%

### Tax Exempt Savings Account (TESA) (max investment: R33,000)

7 day notice	R0 - R 9 999	6.00%
	R10 000 - R19 999	6.50%
	R20 000 - R59 999	7.50%
	R60 000 - R119 999	8.00%
	R120 000	8.25%

## Investment Accounts

### Call Account (min initial investment: R1,000)

Term	From R0 to R99,999	From R100,000 to R249,999	R250,000 and over
24 hour access	2.15%	2.80%	3.15%

### Savings Account (min initial investment: R50)

Term	From R1,000 to R9,999	From R10,000 to R14,999	From R15,000 to R24,999	From R25,000 to R49,999	From R50,000 to R74,999	From R75,000 to R99,999	R100,000 and over
Immediate access	0.70%	0.75%	0.80%	0.85%	0.95%	1.00%	1.75%

#### Please Note:

The published rates are effective from 30 November 2018

Rates are subject to confirmation on receipt of funds or the renewal of the investment by Mercantile.

Please note that rates are reviewed from time to time and are subject to change.

Please note that all rates quoted are nominal rates, unless indicated as effective rates.