

MERCANTILE BANK

PRICING GUIDE 2020



All prices include VAT and are effective as of the 23 September 2020.

FEE DESCRIPTION

PRODUCT

FEEES

MONTHLY FEES

Monthly Service Fee

Transactional Accounts:	
Individual - Savings	FREE
Individual - Current	R 45.50
Business - Savings/Current	R 65.00
Business - Private Practice	R 65.00
Entrepreneur (Private Banking/Private Practice Individual)	R 375.00
Credit Card - Primary Gold (Individual/Business)	R 40.00
Credit Card - Business Account Fee	R 40.00
Credit Card - Secondary (Individual/Business)	R 40.00
Drive Card Monthly Service Fee Per Card	R 55.50
Drive Card Monthly Card Account Fee	R 40.00
Drive Card Online Drive Fee Per Vehicle	R 40.35
Internet Banking - Individual	FREE
Internet Banking - Business	FREE
Loan Monthly Service Fee	R 69.00

Monthly Overdraft Fee

Current Account/Private Practice Business Current Account	R 69.00
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FEE DESCRIPTION

PRODUCT

FEES

APP/IB

ATM

BRANCH

INTERNATIONAL

OTHER ATM

DEPOSIT FEES

Cash Deposit Fee

All Transactional Accounts - Savings/Current/ Private Practice/Private Banking *

All Credit Cards - Gold/Entrepreneur/Private Practice *

Loan Accounts *

Capitec Bank - Cash accepting ATM

Deposits via Absa Bank

Cheque Deposit Fee

Cheque deposits via Absa Bank

WITHDRAWAL FEES

Cash Withdrawal Fee

Transactional Accounts - Savings/Current

Cash Swops

Private Practice Personal/Private Banking Transactional Accounts

Credit Card - Gold/Private Practice Business

PAYMENT METHODS

Debit Card Purchase Fee

POS

Fuel

Inter- Account Transfer Fee (Transfer between own accounts)

All Transactional Accounts - Savings/Current/Private Practice/Private Banking/Credit Card

Internal Mercantile Transfer Fee

All Transactional Accounts - Savings/Current/ Private Practice/Private Banking

Debit Order Fee

All Transactional Accounts - Savings/Current/ Private Practice Banking

Private Practice Personal/Private Banking Transactional Accounts

Beneficiary/Bill Payment Fee

Transactional Accounts - Savings/Current/Private Practice Business

Private Practice Personal/Private Banking Transactional Accounts

All Credit Cards - Gold/Entrepreneur/Private Practice

Batch Payment Per Item

All Transactional Accounts - Savings/Current/ Private Practice/Private Banking

Internet Banking Future Dated Payment Fee

Standing Orders - External Fee

Transactional Accounts - Savings/Current/Private Practice Business

Private Practice Personal/Private Banking Transactional Accounts

Standing Orders - Internal Fee

Transactional Accounts - Savings/Current/Private Practice Business

Private Practice Personal/Private Banking Transactional Accounts

Future Dated and Recurring Payments

STP - Immediate Payment

SARS E-filing Fee

Drive Card Processing Fee (Per Transaction)

APP/IB	ATM	BRANCH	INTERNATIONAL	OTHER ATM
•	•	* R7.85 + 2.00% on amount deposited	•	•
•	•		•	•
•	•		•	•
	R1.20 per R100.00 on amount deposited			
•	•	R28.00 + 2.00% on amount deposited	•	•
		R60.00 per cheque deposit		
•	R9 per R1000.00 cash withdrawal	2.00% of amount withdrawn	R37.00 + 2.00% of amount withdrawn	R9 per R1000.00 cash withdrawal
•	Unlimited	2.00% of amount withdrawn, min R40.25		
•	R9 per R1000.00 cash withdrawal	2.00% of amount withdrawn	R37.00 + 2.00% of amount withdrawn	Unlimited
		2.00% of amount withdrawn	R37.00 + 2.00% of amount withdrawn	R9 per R1000.00 cash withdrawal
R 5.00	•	•	R11.50	•
R 5.00	•	•	•	•
FREE	•	R25.00	•	•
R5.00	•	R25.00	•	•
R 5.00	•	•	•	•
Unlimited				
R5.00	•	R65.00	•	•
Unlimited		R65.00		
R5.00	•	R65.00	•	•
R5.00	•	•	•	•
R5.00	•	•	•	•
R 5.00	•	•	•	•
Unlimited				
R5.00	•	•	•	•
Unlimited				
R5.00	•	•	•	•
R40.00	•	R178.00	•	•
R 10.00	•	•	•	•
R 6.05	•	•	•	•



FEE DESCRIPTION	PRODUCT	FEES	APP/IB	ATM	BRANCH	INTERNATIONAL	OTHER ATM	
INTERNET BANKING	Balance Order Per Balance order processed	R 42.50	.	.	.	.	.
	Payment Recalls		R400.00	.	.	.	.
	Setup and training (per hour)		R550.00	.	.	.	.
	Password re-issue		FREE	.	.	.	.
	Secure Message on Internet Banking		FREE	.	.	.	.
	Beneficiary Notifications via Email, Fax, SMS		FREE	.	.	.	.
CHEQUES	Deposit of POST DATED Cheque via Absa Bank All Transactional Accounts - Savings/Current/ Private Practice/Private Banking/Credit Card	R 200.00	.	.	.	.	.
	Unpaid Cheque via Absa Bank	R 200.00	.	.	.	.	.
	Special Cheque Clearance via Absa Bank All Transactional Accounts - Savings/Current/ Private Practice/Private Banking/Credit Card	R 200.00	.	.	.	.	.
PENALTY/UNSUCCESSFUL TRANSACTION FEES	Unsuccessful ATM Fee Debit Card		.	R2.50	.	R2.50	R6.36	
	Credit Card		.	R2.50	.	R2.50		
	Standing Order rejected due to Insufficient Funds All Transactional Accounts - Savings/Current/ Private Practice/Private Banking	R 200.00	.	.	.	.	.
	Over the Limit Fee All Transactional Accounts - Savings/Current/ Private Practice/Private Banking/Overdraft	R 160.00					Per item causing amount to exceed the limit	
	All Credit Cards - Gold/Entrepreneur/Private Practice/Drive	R 160.00	.	.	.	.	.
	Debit Order Returns due to Insufficient Funds All Transactional Accounts - Savings/Current/ Private Practice/Private Banking	R 200.00	.	.	.	.	.
	All Credit Cards - Gold/Entrepreneur/Private Practice/Drive	R 200.00	.	.	.	.	.
	Late Payment All Credit Cards - Gold/Entrepreneur/Private Practice/Drive	R 250.00	.	.	.	.	.
	Denied Transaction Fee due to Insufficient Funds Internet Banking - Future dated payments/Insufficient funds on action date	R 200.00	.	.	.	.	.
	Rejected from Receiving Bank			R265.00				
	Disputes: False Disputes All Credit Cards - Gold/Entrepreneur/Private Practice/Drive	R 258.43	.	.	.	.	.
	Early Redemption of Investment: Admin Fee All investments						3% on the amount withdrawn for the period to maturity + admin fee of R250.00 + VAT	
	TESA	R 345.00	.	.	.	.	.
	OTHER FEES	Stop Payment All Transactional Accounts - Savings/Current/ Private Practice/Private Banking/Cheque	R 80.00
		Notifications Fee All Transactional Accounts - Savings/Current/ Private Practice/Private Banking	FREE
All Credit Cards - Gold/Entrepreneur/Private Practice/Drive		FREE	.	.	.	.	.
STATEMENT FEES	First Statements First Statement on all products via email/post	FREE	.	.	.	.	.

FEE DESCRIPTION

PRODUCT

FEES

APP/IB

ATM

BRANCH

INTERNATIONAL

OTHER ATM

ATM Mini Statement

Debit Card

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R5.00

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Duplicate Statement and Provisional Statements

Transactional Accounts - Savings/Current/Private Practice/Private Banking

R 25.00

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All Credit Cards - Gold/Entrepreneur/Private Practice/Drive

R 25.00

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Daily Statements

Transactional Accounts - Savings/Current/Private Practice/Private Banking

R 100.00

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Weekly Statements

Transactional Accounts - Savings/Current/Private Practice/Private Banking

R 50.00

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Twice a Month Statements

Transactional Accounts - Savings/Current/Private Practice/Private Banking

R 30.00

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CARD RELATED FEES**Initiation Fee**

Credit Card - Gold Individual/Business

R 250.00

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Credit Card - Entrepreneur Card (Private Banking)

Included

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Credit Card - Private Practice Business/Individual

Included

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Replacement Card

Debit Card/Drive Card/All Credit Cards

R 100.00

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Card Delivery Fee

Credit Card Courier

R 250.00

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Credit Card Urgent Courier

R 454.00

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Credit Card Urgent Courier - International (Quoted dependant on country destination)

POA

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Re-issue PIN Fee

Debit Card/Credit Card

R 5.00

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Balance Enquiry Fee

Debit Card

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R5.60

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R5.60

R5.60

Credit Card - Gold/Private Practice Business

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FREE

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R9.08

R6.05

Credit Card - Entrepreneur Card (Private Banking) and Private Practice Individual

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FREE

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R9.08

Included

Voucher Retrieval - Local

All Credit Cards - Gold/Entrepreneur/Private Practice

R 80.70

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Drive Card

R 95.00

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Admin and Collection Fees

Notice of Default for Credit Card

R 40.00

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Letter of Demand for Credit Card

R 40.00

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Voucher Retrieval - International

All Credit Cards - Gold/Entrepreneur/Private Practice

R 288.51

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Bidvest Airport Lounge

Main and Guest Domestic

R 237.06

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Main and Guest Domestic Extended

R 45.00

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Main and Guest International

R 353.07

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Main and Guest International Extended

R 45.00

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Loyalty

Entrepreneur (Private Banking)

1 Free access
on sign up

Free Local Bidvest premier lounge accesses depending on your 3 month average spend. Guests can be brought in at a fee of R237.06 local lounges and R353.07 international lounges and R45.00 extended stay per person if not enough visits earned on the credit card spend.

Private Practice - Individual

No activation
fees/No tier

Earn 0.66c for every R100.00 spent on your Private Practice and Private Banking credit card purchases on our Loyalty Rewards Programme.

FEE DESCRIPTION
PRODUCT
FEES
APP/IB
ATM
BRANCH
INTERNATIONAL
OTHER ATM

Private Practice Business

 1 Free access on sign up
 No activation fees/No tier

 Free Local Bidvest premier lounge accesses depending on your 3 month average spend. Guests can be brought in at a fee of R237.06 local lounges and R353.07 international lounges and R45.00 extended stay per person if not enough visits earned on the credit card spend.
 Earn 0.50c for every R100.00 spent on your Private Practice credit card purchases on our Loyalty Rewards Programme.

FOREIGN EXCHANGE

Purchase and sale of foreign notes

2% of Rand value min R 200.00

Foreign Payments

Foreign Inward Payments - SHA/BEN

R 350.00

Foreign Inward Payments - OUR

R250.00*

*Inward Payments Received with "OUR" Charge Option attract a reduced fee as the difference is claimed from the Foreign Bank

Foreign Outward Payments - SHA/BEN

R 250.00

Foreign Outward Payments - OUR

R 500.00**

**Outward Payments Sent with "OUR" Charge Option attract a higher fee as the client agrees to cover the Sender's Correspondent Bank Fee

Swift Query Fee

R 138.00

OTHER SERVICES OFFERED
Trade Finance Services and Exchange Control
