

# MERCANTILE BANK

## PRICING GUIDE 2021



All prices include VAT and are effective as of the 27 January 2021.

### FEE DESCRIPTION

### PRODUCT

### FEEES

#### MONTHLY FEES

#### Monthly Service Fee

##### Transactional Accounts:

Individual - Savings

FREE

Individual - Current

R 45.50

Business - Savings/Current

R 65.00

Entrepreneur (Private Banking)

R 375.00

Credit Card - Primary Card (Entrepreneur/Business)

R 40.00

Credit Card - Account Fee

R 40.00

Credit Card - Secondary Card (Entrepreneur/Business)

R 40.00

Internet Banking - Individual

FREE

Internet Banking - Business

FREE

Loan Monthly Service Fee

R 69.00

#### Monthly Overdraft Fee

Current Account

R 69.00



FEE DESCRIPTION	PRODUCT	FEES	APP/IB	ATM	BRANCH	INTERNATIONAL	OTHER ATM
<b>DEPOSIT FEES</b>							
	<b>Cash Deposit Fee</b>						
	All Transactional Accounts - Savings/Current/Entrepreneur *		.	.		.	.
	All Credit Cards - Business/Entrepreneur *		.	.	* R7.85 + 2.00% on amount deposited	.	.
	Loan Accounts *		.	.		.	.
	Capitec Bank - Cash accepting ATM			R1.20 per R100.00 on amount deposited			
	Deposits via Absa Bank		.	.	R28.00 + 2.00% on amount deposited	.	.
<b>WITHDRAWAL FEES</b>							
	<b>Cash Withdrawal Fee</b>						
	Transactional Accounts - Savings/Current		.	R9 per R1000.00 cash withdrawal	2.00% of amount withdrawn	R37.00 + 2.00% of amount withdrawn	R9 per R1000.00 cash withdrawal
	Cash Swops				2.00% of amount withdrawn, min R40.25		
	Entrepreneur Transactional Accounts (Only Saswitch ATM fee included in monthly account)		.	Unlimited	2.00% of amount withdrawn	R37.00 + 2.00% of amount withdrawn	Unlimited
	Credit Card - Business		.	R9 per R1000.00 cash withdrawal	2.00% of amount withdrawn	R37.00 + 2.00% of amount withdrawn	R9 per R1000.00 cash withdrawal
<b>PAYMENT METHODS</b>							
	<b>Debit Card Purchase Fee</b>						
	POS	R 5.00	.	.	.	R11.50	.
	Fuel	R 5.00	.	.	.	.	.
	<b>Inter- Account Transfer Fee (Transfer between own accounts)</b>						
	All Transactional Accounts - Savings/Current/Entrepreneur/Credit Card		FREE	.	R25.00	.	.
	<b>Internal Mercantile Transfer Fee</b>						
	All Transactional Accounts - Savings/Current/Entrepreneur		R5.00	.	R25.00	.	.
	<b>Debit Order Fee</b>						
	All Transactional Accounts - Savings/Current	R 5.00	.	.	.	.	.
	Entrepreneur Transactional Accounts	Unlimited					
	<b>Beneficiary/Bill Payment Fee</b>						
	Transactional Accounts - Savings/Current		R5.00	.	R65.00	.	.
	Entrepreneur Transactional Accounts	Unlimited			R65.00		
	All Credit Cards - Business/Entrepreneur		R5.00	.	R65.00	.	.
	<b>Batch Payment Per Item</b>						
	All Transactional Accounts - Savings/Current/Entrepreneur		R5.00	.	.	.	.
	Internet Banking Future Dated Payment Fee		R5.00	.	.	.	.
	<b>Standing Orders - External Fee</b>						
	Transactional Accounts - Savings/Current	R 5.00		.	.	.	.
	Entrepreneur Transactional Accounts	Unlimited					
	<b>Standing Orders - Internal Fee</b>						
	Transactional Accounts - Savings/Current		R5.00	.	.	.	.
	Entrepreneur Transactional Accounts	Unlimited					
	<b>Future Dated and Recurring Payments</b>						
	<b>STP - Immediate Payment</b>						
	SARS Efiling Fee	R 10.00	.	.	.	.	.
	<b>Balance Order</b>						
	Per Balance order processed	R 42.50	.	.	.	.	.

FEE DESCRIPTION	PRODUCT	FEES	APP/IB	ATM	BRANCH	INTERNATIONAL	OTHER ATM
<b>INTERNET BANKING</b>							
	Payment Recalls		R400.00	.	.	.	.
	Password re-issue		FREE	.	.	.	.
	Secure Message on Internet Banking		FREE	.	.	.	.
	Beneficiary Notifications via Email, Fax, SMS		FREE				
<b>PENALTY/UNSUCCESSFUL TRANSACTION FEES</b>							
	<b>Unsuccessful ATM Fee</b>						
	Debit Card		.	R2.50	.	R2.50	R6.36
	Credit Card		.	R2.50	.	R2.50	
	<b>Standing Order rejected due to Insufficient Funds</b>						
	All Transactional Accounts - Savings/Current/Entrepreneur	R 200.00	.	.	.	.	.
	<b>Over the Limit Fee</b>						
	All Transactional Accounts - Savings/Current/Entrepreneur/Overdraft	R 160.00		Per item causing amount to exceed the limit			
	All Credit Cards - Business/Entrepreneur	R 160.00	.	.	.	.	.
	<b>Debit Order Returns due to Insufficient Funds</b>						
	All Transactional Accounts - Savings/Current/Entrepreneur	R 200.00	.	.	.	.	.
	All Credit Cards - Business/Entrepreneur	R 200.00	.	.	.	.	.
	<b>Late Payment</b>						
	All Credit Cards - Business/Entrepreneur	R 250.00	.	.	.	.	.
	<b>Denied Transaction Fee due to Insufficient Funds</b>						
	Internet Banking - Future dated payments/Insufficient funds on action date	R 200.00	.	.	.	.	.
	Rejected from Receiving Bank		R265.00				
	<b>Disputes: False Disputes</b>						
	All Credit Cards - Business/Entrepreneur	R 258.43	.	.	.	.	.
	<b>Early Redemption of Investment: Admin Fee</b>						
	All investments		3% on the amount withdrawn for the period to maturity + admin fee of R250.00 + VAT				
	TESA	R 345.00	.	.	.	.	.
<b>OTHER FEES</b>							
	<b>Stop Payment</b>						
	All Transactional Accounts - Savings/Current/Entrepreneur/Cheque	R 80.00	.	.	.	.	.
	<b>Notifications Fee</b>						
	All Transactional Accounts - Savings/Current/Entrepreneur	FREE	.	.	.	.	.
	All Credit Cards - Business/Entrepreneur	FREE	.	.	.	.	.
<b>STATEMENT FEES</b>							
	<b>First Statements</b>						
	First Statement on all products via email/post	FREE	.	.	.	.	.
	<b>ATM Mini Statement</b>						
	Debit Card		.	R5.00	.	.	.
	<b>Duplicate Statement and Provisional Statements</b>						
	Transactional Accounts - Savings/Current/Entrepreneur	R 25.00	.	.	.	.	.
	All Credit Cards - Business/Entrepreneur	R 25.00	.	.	.	.	.
	<b>Daily Statements</b>						
	Transactional Accounts - Savings/Current/Entrepreneur	R 100.00	.	.	.	.	.
	<b>Weekly Statements</b>						
	Transactional Accounts - Savings/Current/Entrepreneur	R 50.00	.	.	.	.	.

**FEE DESCRIPTION**
**PRODUCT**
**FEES**
**APP/IB**
**ATM**
**BRANCH**
**INTERNATIONAL**
**OTHER ATM**
**Twice a Month Statements**

Transactional Accounts - Savings/Current/Entrepreneur

R 30.00

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**CARD RELATED FEES**
**Initiation Fee**

Credit Card - Gold Individual/Business

R 250.00

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New Debit Card

FREE

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**Replacement Card**

Debit Card/All Credit Cards

R 100.00

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**Card Delivery Fee**

Credit Card Courier

R 250.00

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Credit Card Urgent Courier

R 454.00

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Credit Card Urgent Courier - International (Quoted dependant on country destination)

POA

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**Re-issue PIN Fee**

Credit Card

R 5.00

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**Balance Enquiry Fee**

Debit Card

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R5.60

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R5.60

R5.60

Credit Card - Business

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FREE

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R9.08

R6.05

Credit Card - Entrepreneur Card (Private Banking)

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FREE

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R9.08

Included

**Voucher Retrieval - Local**

All Credit Cards - Business/Entrepreneur

R 80.70

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**Bidvest Airport Lounge**

Main and Guest Domestic

R 237.06

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Main and Guest Domestic Extended

R 45.00

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Main and Guest International

R 353.07

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Main and Guest International Extended

R 45.00

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**Loyalty**

Entrepreneur (Private Banking)

 1 Free access  
on sign up

Free Local Bidvest premier lounge accesses depending on your 3 month average spend. Guests can be brought in at a fee of R237.06 local lounges and R353.07 international lounges and R45.00 extended stay per person if not enough visits earned on the credit card spend.

**FOREIGN EXCHANGE**

Purchase and sale of foreign notes

 2% of Rand  
value min  
R 200.00

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**Foreign Payments**

Foreign Inward Payments - SHA/BEN

R 350.00

Foreign Inward Payments - OUR

R250.00\*

\*Inward Payments Received with "OUR" Charge Option attract a reduced fee as the difference is claimed from the Foreign Bank

Foreign Outward Payments - SHA/BEN

R 250.00

Foreign Outward Payments - OUR

R 500.00\*\*

\*\*Outward Payments Sent with "OUR" Charge Option attract a higher fee as the client agrees to cover the Sender's Correspondent Bank Fee

Swift Query Fee

R 138.00

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**OTHER SERVICES OFFERED**
**Trade Finance Services and Exchange Control**



