

# MERCANTILE BANK

## PRICING GUIDE 2020



All prices include VAT and are effective as of the 27 November 2020.

### FEE DESCRIPTION

### PRODUCT

### FEEES

#### MONTHLY FEES

#### Monthly Service Fee

##### Transactional Accounts:

Individual - Savings

FREE

Individual - Current

R 45.50

Business - Savings/Current

R 65.00

Entrepreneur (Private Banking)

R 375.00

Credit Card - Primary Gold (Individual/Business)

R 40.00

Credit Card - Account Fee

R 40.00

Credit Card - Secondary (Individual/Business)

R 40.00

Internet Banking - Individual

FREE

Internet Banking - Business

FREE

Loan Monthly Service Fee

R 69.00

#### Monthly Overdraft Fee

Current Account

R 69.00





FEE DESCRIPTION	PRODUCT	FEES	APP/IB	ATM	BRANCH	INTERNATIONAL	OTHER ATM
<b>INTERNET BANKING</b>							
	Payment Recalls		R400.00	.	.	.	.
	Password re-issue		FREE	.	.	.	.
	Secure Message on Internet Banking		FREE	.	.	.	.
	Beneficiary Notifications via Email, Fax, SMS		FREE				
<b>CHEQUES</b>							
	<b>Deposit of POST DATED Cheque via Absa Bank</b>						
	All Transactional Accounts - Savings/Current/Private Banking/Credit Card	R 200.00	.	.	.	.	.
	<b>Unpaid Cheque via Absa Bank</b>	R 200.00	.	.	.	.	.
	<b>Special Cheque Clearance via Absa Bank</b>						
	All Transactional Accounts - Savings/Current/Private Banking/Credit Card	R 200.00	.	.	.	.	.
<b>PENALTY/UNSUCCESSFUL TRANSACTION FEES</b>							
	<b>Unsuccessful ATM Fee</b>						
	Debit Card		.	R2.50	.	R2.50	R6.36
	Credit Card		.	R2.50	.	R2.50	
	<b>Standing Order rejected due to Insufficient Funds</b>						
	All Transactional Accounts - Savings/Current/Private Banking	R 200.00	.	.	.	.	.
	<b>Over the Limit Fee</b>						
	All Transactional Accounts - Savings/Current/Private Banking/Overdraft	R 160.00		Per item causing amount to exceed the limit			
	All Credit Cards - Gold/Entrepreneur	R 160.00	.	.	.	.	.
	<b>Debit Order Returns due to Insufficient Funds</b>						
	All Transactional Accounts - Savings/Current/Private Banking	R 200.00	.	.	.	.	.
	All Credit Cards - Gold/Entrepreneur	R 200.00	.	.	.	.	.
	<b>Late Payment</b>						
	All Credit Cards - Gold/Entrepreneur	R 250.00	.	.	.	.	.
	<b>Denied Transaction Fee due to Insufficient Funds</b>						
	Internet Banking - Future dated payments/Insufficient funds on action date	R 200.00	.	.	.	.	.
	Rejected from Receiving Bank		R265.00				
	<b>Disputes: False Disputes</b>						
	All Credit Cards - Gold/Entrepreneur	R 258.43	.	.	.	.	.
	<b>Early Redemption of Investment: Admin Fee</b>						
	All investments		3% on the amount withdrawn for the period to maturity + admin fee of R250.00 + VAT				
	TESA	R 345.00	.	.	.	.	.
<b>OTHER FEES</b>							
	<b>Stop Payment</b>						
	All Transactional Accounts - Savings/Current/Private Banking/Cheque	R 80.00	.	.	.	.	.
	<b>Notifications Fee</b>						
	All Transactional Accounts - Savings/Current/Private Banking	FREE	.	.	.	.	.
	All Credit Cards - Gold/Entrepreneur	FREE	.	.	.	.	.
<b>STATEMENT FEES</b>							
	<b>First Statements</b>						
	First Statement on all products via email/post	FREE	.	.	.	.	.
	<b>ATM Mini Statement</b>						
	Debit Card		.	R5.00	.	.	.

**FEE DESCRIPTION**
**PRODUCT**
**FEES**
**APP/IB**
**ATM**
**BRANCH**
**INTERNATIONAL**
**OTHER ATM**
**Duplicate Statement and Provisional Statements**

Transactional Accounts - Savings/Current/Private Banking

R 25.00

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All Credit Cards - Gold/Entrepreneur

R 25.00

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**Daily Statements**

Transactional Accounts - Savings/Current/Private Banking

R 100.00

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**Weekly Statements**

Transactional Accounts - Savings/Current/Private Banking

R 50.00

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**Twice a Month Statements**

Transactional Accounts - Savings/Current/Private Banking

R 30.00

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**CARD RELATED FEES**
**Initiation Fee**

Credit Card - Gold Individual/Business

R 250.00

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New Debit Card

FREE

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**Replacement Card**

Debit Card/All Credit Cards

R 100.00

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**Card Delivery Fee**

Credit Card Courier

R 250.00

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Credit Card Urgent Courier

R 454.00

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Credit Card Urgent Courier - International (Quoted dependant on country destination)

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**Re-issue PIN Fee**

Credit Card

R 5.00

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**Balance Enquiry Fee**

Debit Card

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R5.60

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R5.60

R5.60

Credit Card - Gold

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FREE

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R9.08

R6.05

Credit Card - Entrepreneur Card (Private Banking)

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FREE

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R9.08

Included

**Voucher Retrieval - Local**

All Credit Cards - Gold/Entrepreneur

R 80.70

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**Admin and Collection Fees**

Notice of Default for Credit Card

R 40.00

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Letter of Demand for Credit Card

R 40.00

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**Voucher Retrieval - International**

All Credit Cards - Gold/Entrepreneur

R 288.51

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**Bidvest Airport Lounge**

Main and Guest Domestic

R 237.06

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Main and Guest Domestic Extended

R 45.00

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Main and Guest International

R 353.07

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Main and Guest International Extended

R 45.00

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**Loyalty**

Entrepreneur (Private Banking)

 1 Free access  
on sign up

Free Local Bidvest premier lounge accesses depending on your 3 month average spend. Guests can be brought in at a fee of R237.06 local lounges and R353.07 international lounges and R45.00 extended stay per person if not enough visits earned on the credit card spend.

**FOREIGN EXCHANGE**

Purchase and sale of foreign notes

 2% of Rand  
value min  
R 200.00

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FEE DESCRIPTION	PRODUCT	FEES	APP/IB	ATM	BRANCH	INTERNATIONAL	OTHER ATM
<b>Foreign Payments</b>							
Foreign Inward Payments - SHA/BEN		R 350.00					
Foreign Inward Payments - OUR		R250.00*					
*Inward Payments Received with "OUR" Charge Option attract a reduced fee as the difference is claimed from the Foreign Bank							
Foreign Outward Payments - SHA/BEN		R 250.00					
Foreign Outward Payments - OUR		R 500.00**					
**Outward Payments Sent with "OUR" Charge Option attract a higher fee as the client agrees to cover the Sender's Correspondent Bank Fee							
Swift Query Fee		R 138.00	•	•	•	•	•

**OTHER SERVICES OFFERED**

Trade Finance Services and Exchange Control



For more information on our latest fees, and assistance in maximising the benefits of our products and services visit your nearest Mercantile Bank Business Centre or call us on 086 030 9250. The Bank at all times reserves the right to review and amend charges and fees on all products, accounts and transactions.