

MERCANTILE BANK

PRICING GUIDE 2023

All prices include VAT and are effective as of April 2023.



FEE DESCRIPTION

PRODUCT

FEEES

MONTHLY FEES

Monthly Service Fee

Transactional Account - Current	R 45.50
Transactional Account - Business	R 65.00
Entrepreneur (Private Banking)	R 375.00
Credit Card - Primary Card (Entrepreneur/Business)	R 40.00
Credit Card - Account Fee	R 40.00
Credit Card - Secondary Card (Entrepreneur/Business)	R 40.00
Internet Banking	FREE
Monthly Overdraft Fee	R69.00
Monthly Loan Service Fee	R69.00



FEE DESCRIPTION	PRODUCT	FEES	APP/IB	CAPITEC ATM	BRANCH	INTERNATIONAL	OTHER ATM
DEPOSIT FEES							
	Cash Deposit Fee						
	Savings/Current/Entrepreneur		.	R1.10 per R100.00 deposited	.	.	.
	Loan Accounts		.	.	.	.	.
	Deposits via Absa Bank		.	.	R28.00 + 2.00% deposited	.	.
WITHDRAWAL FEES							
	Cash Withdrawal Fee						
	Savings/ Current/ Business Credit Card		.	R9.50 per R1000.00 cash withdrawal	.	R80.00	R10.50 per R1000.00 cash withdrawal
	Entrepreneur Account (Only Saswitch ATM fee included in monthly account)		.	FREE	.	R80.00	FREE
PAYMENT METHODS							
	Debit Card Purchase Fee						
	Point of Sale	R 5.00	.	.	.	R11.50	.
	Inter-Account Transfer Fee (Transfer between own accounts)		.	.	.	.	.
	Savings/Current/Entrepreneur/Credit Card		FREE	.	R25.00	.	.
	Internal Mercantile Transfer Fee						
	Savings/Current/Entrepreneur		R5.00	.	R25.00	.	.
	Debit Order Fee						
	Savings/Current	R 5.00	.	.	.	.	.
	Entrepreneur Account	FREE					
	Beneficiary/Bill Payment Fee						
	Savings/Current		R5.00	.	R65.00	.	.
	Entrepreneur	FREE			R65.00		
	Credit Cards - Business/Entrepreneur		R5.00	.	R65.00	.	.
	Immediate Payment to other bank						
	Savings/Current/Entrepreneur		R7.50	.	.	.	.
	Payment to Capitec Account						
	Savings/Current/Entrepreneur		R5.00	.	.	.	.
	Batch Payment Per Item						
	Savings/Current/Entrepreneur		R5.00	.	.	.	.
	Internet Banking Future Dated Payment Fee		R5.00	.	.	.	.
	Standing Orders - External Fee						
	Savings/Current	R 5.00		.	.	.	.
	Entrepreneur	Unlimited					
	Standing Orders - Internal Fee						
	Savings/Current	R 5.00		.	.	.	.
	Entrepreneur	Unlimited					
	Future Dated and Recurring Payments						
	Straight Through Payment (STP)						
	SARS E-filing Fee	R 10.00	.	.	.	.	.
	Balance Order						
	Per Balance order processed	R 42.50	.	.	.	.	.



FEE DESCRIPTION

PRODUCT

FEES

APP/IB

CAPITEC ATM

BRANCH

INTERNATIONAL

OTHER ATM

INTERNET BANKING

Payment Recalls		R160.00	.	.	.	.
Password re-issue		FREE	.	.	.	.
Secure Message on Internet Banking		FREE	.	.	.	.
Beneficiary Notifications via Email, Fax, SMS		FREE	.	.	.	.

PENALTY/UNSUCCESSFUL TRANSACTION FEES

Unsuccessful ATM fee due to Insufficient Funds

Debit Card		.	R2.50	.	R11.00	R8.00
Credit Card		.	R2.50	.	R11.00	R11.00

Standing Order rejected due to Insufficient Funds

Savings/Current/Entrepreneur	R 7.00
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Over the Limit Fee

Savings/Current/Entrepreneur/Overdraft	R 100.00		Per item causing amount to exceed the limit			
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Credit Cards - Business/Entrepreneur	R 100.00
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Debit Order Returns due to Insufficient Funds

Savings/Current/Entrepreneur	R 7.00
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Credit Cards - Business/Entrepreneur	R 7.00
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Late Payment

Credit Cards - Business/Entrepreneur	R 250.00
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Denied Transaction Fee due to Insufficient Funds

Internet Banking - Future dated payments/Insufficient funds on action date	R 7.00
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Rejected from Receiving Bank		R265.00				
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Disputes: False Disputes

Credit Cards - Business/Entrepreneur	R 258.43
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Early Redemption of Investment: Admin Fee

All investments (Excluding 367 Day Notice)			3% on the amount withdrawn for the period to maturity + admin fee of R287.50			
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367 Day Notice			1% on the amount withdrawn for the period to maturity + admin fee of R287.50			
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TESA	R 345.00
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OTHER FEES

Stop Payment

Savings/Current/Entrepreneur/Cheque	R 80.00
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Notifications Fee

Savings/Current/Entrepreneur	FREE
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Credit Cards - Business/Entrepreneur	FREE
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STATEMENT FEES

First Statements

First Statement on all products via email/post	FREE
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ATM Mini Statement

Debit Card		.	R5.00	.	.	.
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Duplicate Statement and Provisional Statements

Savings/Current/Entrepreneur	R 25.00
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Credit Cards - Business/Entrepreneur	R 25.00
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Daily Statements

Savings/Current/Entrepreneur	R 100.00
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Weekly Statements

Savings/Current/Entrepreneur	R 50.00
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FEE DESCRIPTION
PRODUCT
FEES
APP/IB
CAPITEC ATM
BRANCH
INTERNATIONAL
OTHER ATM
Twice a Month Statements

Savings/Current/Entrepreneur

R 30.00

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CARD RELATED FEES
Initiation Fee

Credit Card - Gold Individual/Business

R 250.00

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New Debit Card

FREE

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Replacement Card

Debit Card/All Credit Cards

R 100.00

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Card Delivery Fee

Credit Card Courier

R 250.00

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Credit Card Urgent Courier

R 454.00

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Credit Card Urgent Courier - International (Quoted dependant on country destination)

POA

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Re-issue PIN Fee

Credit Card

R 5.00

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Balance Enquiry Fee

Debit Card

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FREE

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R9.00

R8.00

Credit Card - Business

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FREE

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R9.00

R8.00

Credit Card - Entrepreneur Card (Private Banking)

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FREE

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R9.00

FREE

Voucher Retrieval - Local

All Credit Cards - Business/Entrepreneur

R 80.70

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Bidvest Airport Lounge

Main and Guest Domestic

R 237.06

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Main and Guest Domestic Extended

R 45.00

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Main and Guest International

R 353.07

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Main and Guest International Extended

R 45.00

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Loyalty

Entrepreneur (Private Banking)

 1 Free access
on sign up

Free Local Bidvest premier lounge accesses depending on your 3 month average spend. Guests can be brought in at a fee of R237.06 local lounges and R353.07 international lounges and R45.00 extended stay per person if not enough visits earned on the credit card spend.

FOREIGN EXCHANGE
Foreign Payments

Foreign Inward Payments - SHA/BEN

R 350.00

Foreign Inward Payments - OUR

R250.00*

*Inward Payments Received with "OUR" Charge Option attract a reduced fee as the difference is claimed from the Foreign Bank

Foreign Outward Payments - SHA/BEN

R 250.00

Foreign Outward Payments - OUR

R 500.00**

**Outward Payments Sent with "OUR" Charge Option attract a higher fee as the client agrees to cover the Sender's Correspondent Bank Fee

Swift Query Fee

R 138.00

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