

# MERCANTILE BANK INVESTMENT RATES

As at 19 November 2021

## NOTICE PRODUCTS

**Notice** (min initial investment: R1,000)

| Term                                       | Rate  |
|--|-------|
| 32 days                                    | 4.00% |
| 367 days (min initial investment R100 000) | 5.25% |

**Tax Exempt Savings Account (TESA)** (max investment: R36,000 per annum)

| 7 day notice        | Rate  |
|---------------------|-------|
| R0 - R9 999         | 3.00% |
| R10 000 - R24 999   | 3.50% |
| R25 000 - R99 999   | 4.50% |
| R100 000 - R199 999 | 5.00% |
| R200 000 and over   | 5.25% |

## INVESTMENT ACCOUNT

**Call Account** (min initial investment: R1,000)

| Term                    | Immediate access |
|-------------------------|------------------|
| R0 - R99 999            | 2.50%            |
| R100 000 - R249 999     | 2.75%            |
| R250 000 - R999 999     | 3.00%            |
| R1 000 000 - R4 999 999 | 3.25%            |
| R5 000 000 and over     | 3.75%            |

### PLEASE NOTE:

The published rates are effective from 19 November 2021. Rates are subject to confirmation on receipt of funds or the renewal of the investment by Mercantile. Please note that rates are reviewed from time to time and are subject to change. Please note that all rates quoted are nominal rates, unless indicated as effective rates.