

# MERCANTILE BANK

## PRICING GUIDE 2021



All prices include VAT and are effective as of the 12 November 2021.

### FEE DESCRIPTION

### PRODUCT

### FEEES

#### MONTHLY FEES

#### Monthly Service Fee

##### Transactional Accounts:

Individual - Savings

FREE

Individual - Current

R 45.50

Business - Savings/Current

R 65.00

Entrepreneur (Private Banking)

R 375.00

Credit Card - Primary Card (Entrepreneur/Business)

R 40.00

Credit Card - Account Fee

R 40.00

Credit Card - Secondary Card (Entrepreneur/Business)

R 40.00

Internet Banking - Individual

FREE

Internet Banking - Business

FREE

Loan Monthly Service Fee

R 69.00

#### Monthly Overdraft Fee

Current Account

R 69.00



## FEE DESCRIPTION

## PRODUCT

## FEES

## APP/IB

## CAPITEC ATM

## BRANCH

## INTERNATIONAL

## OTHER ATM

## DEPOSIT FEES

**Cash Deposit Fee**

All Transactional Accounts - Savings/Current/Entrepreneur \*  
 Loan Accounts \*  
 Deposits via Absa Bank

|   |                                       |                                    |   |   |
|---|---------------------------------------|------------------------------------|---|---|
| . | R1.30 per R100.00 on amount deposited | .                                  | . | . |
| . | .                                     | .                                  | . | . |
| . | .                                     | R28.00 + 2.00% on amount deposited | . | . |

## WITHDRAWAL FEES

**Cash Withdrawal Fee**

Transactional Accounts - Savings/ Current/ Business Credit Card  
 Entrepreneur Transactional Accounts (Only Saswitch ATM fee included in monthly account)

|   |                                    |   |                                    |                                    |
|---|------------------------------------|---|------------------------------------|------------------------------------|
| . | R7.50 per R1000.00 cash withdrawal | . | R37.00 + 2.00% of amount withdrawn | R9.75 per R1000.00 cash withdrawal |
| . | Unlimited                          | . | R37.00 + 2.00% of amount withdrawn | Unlimited                          |

## PAYMENT METHODS

**Debit Card Purchase Fee**

|      |        |   |   |        |   |
|------|--------|---|---|--------|---|
| POS  | R 5.00 | . | . | R11.50 | . |
| Fuel | R 5.00 | . | . | .      | . |

**Inter- Account Transfer Fee (Transfer between own accounts)**

|   |      |   |        |   |   |
|---|------|---|--------|---|---|
| All Transactional Accounts - Savings/Current/Entrepreneur/Credit Card | FREE | . | R25.00 | . | . |
|---|------|---|--------|---|---|

**Internal Mercantile Transfer Fee**

|   |       |   |        |   |   |
|---|-------|---|--------|---|---|
| All Transactional Accounts - Savings/Current/Entrepreneur | R5.00 | . | R25.00 | . | . |
|---|-------|---|--------|---|---|

**Debit Order Fee**

|  |           |   |   |   |   |
|--|-----------|---|---|---|---|
| All Transactional Accounts - Savings/Current | R 5.00    | . | . | . | . |
| Entrepreneur Transactional Accounts          | Unlimited | . | . | . | . |

**Beneficiary/Bill Payment Fee**

|  |           |   |        |   |   |
|--|-----------|---|--------|---|---|
| Transactional Accounts - Savings/Current | R5.00     | . | R65.00 | . | . |
| Entrepreneur Transactional Accounts      | Unlimited | . | R65.00 | . | . |
| All Credit Cards - Business/Entrepreneur | R5.00     | . | R65.00 | . | . |

**Immediate Payment to other bank**

|   |       |   |   |   |   |
|---|-------|---|---|---|---|
| All Transactional Accounts - Savings/Current/Entrepreneur | R7.50 | . | . | . | . |
|---|-------|---|---|---|---|

**Payment to Capitec Account**

|  |       |   |   |   |   |
|--|-------|---|---|---|---|
|  | R5.00 | . | . | . | . |
|--|-------|---|---|---|---|

**Batch Payment Per Item**

|   |       |   |   |   |   |
|---|-------|---|---|---|---|
| All Transactional Accounts - Savings/Current/Entrepreneur | R5.00 | . | . | . | . |
| Internet Banking Future Dated Payment Fee                 | R5.00 | . | . | . | . |

**Standing Orders - External Fee**

|  |           |   |   |   |   |
|--|-----------|---|---|---|---|
| Transactional Accounts - Savings/Current | R 5.00    | . | . | . | . |
| Entrepreneur Transactional Accounts      | Unlimited | . | . | . | . |

**Standing Orders - Internal Fee**

|  |           |   |   |   |   |
|--|-----------|---|---|---|---|
| Transactional Accounts - Savings/Current | R5.00     | . | . | . | . |
| Entrepreneur Transactional Accounts      | Unlimited | . | . | . | . |

**Future Dated and Recurring Payments**

|  |       |   |         |   |   |
|--|-------|---|---------|---|---|
|  | R5.00 | . | R178.00 | . | . |
|--|-------|---|---------|---|---|

**Straight Through Payment (STP)**

|                   |         |   |   |   |   |
|-------------------|---------|---|---|---|---|
| SARS E-filing Fee | R 10.00 | . | . | . | . |
|-------------------|---------|---|---|---|---|

**Balance Order**

|                             |         |   |   |   |   |
|-----------------------------|---------|---|---|---|---|
| Per Balance order processed | R 42.50 | . | . | . | . |
|-----------------------------|---------|---|---|---|---|

| FEE DESCRIPTION                              | PRODUCT  | FEES     | APP/IB   | CAPITEC ATM                                 | BRANCH | INTERNATIONAL | OTHER ATM |
|--|--|----------|--|---|--------|---------------|-----------|
| <b>INTERNET BANKING</b>                      |  |          |  |   |        |               |           |
|  | Payment Recalls  |          | R160.00  | .   | .      | .             | .         |
|  | Password re-issue  |          | FREE   | .   | .      | .             | .         |
|  | Secure Message on Internet Banking   |          | FREE   | .   | .      | .             | .         |
|  | Beneficiary Notifications via Email, Fax, SMS                              |          | FREE   | .   | .      | .             | .         |
| <b>PENALTY/UNSUCCESSFUL TRANSACTION FEES</b> |  |          |  |   |        |               |           |
|  | <b>Unsuccessful ATM Fee</b>  |          |  |   |        |               |           |
|  | Debit Card   |          | .  | R2.50                                       | .      | R2.50         | R6.36     |
|  | Credit Card  |          | .  | R2.50                                       | .      | R2.50         |           |
|  | <b>Standing Order rejected due to Insufficient Funds</b>                   |          |  |   |        |               |           |
|  | All Transactional Accounts - Savings/Current/Entrepreneur                  | R 200.00 | .  | .   | .      | .             | .         |
|  | <b>Over the Limit Fee</b>  |          |  |   |        |               |           |
|  | All Transactional Accounts - Savings/Current/Entrepreneur/Overdraft        | R 160.00 |  | Per item causing amount to exceed the limit |        |               |           |
|  | All Credit Cards - Business/Entrepreneur                                   | R 160.00 | .  | .   | .      | .             | .         |
|  | <b>Debit Order Returns due to Insufficient Funds</b>                       |          |  |   |        |               |           |
|  | All Transactional Accounts - Savings/Current/Entrepreneur                  | R 200.00 | .  | .   | .      | .             | .         |
|  | All Credit Cards - Business/Entrepreneur                                   | R 200.00 | .  | .   | .      | .             | .         |
|  | <b>Late Payment</b>  |          |  |   |        |               |           |
|  | All Credit Cards - Business/Entrepreneur                                   | R 250.00 | .  | .   | .      | .             | .         |
|  | <b>Denied Transaction Fee due to Insufficient Funds</b>                    |          |  |   |        |               |           |
|  | Internet Banking - Future dated payments/Insufficient funds on action date | R 200.00 | .  | .   | .      | .             | .         |
|  | Rejected from Receiving Bank   |          | R265.00  |   |        |               |           |
|  | <b>Disputes: False Disputes</b>  |          |  |   |        |               |           |
|  | All Credit Cards - Business/Entrepreneur                                   | R 258.43 | .  | .   | .      | .             | .         |
|  | <b>Early Redemption of Investment: Admin Fee</b>                           |          |  |   |        |               |           |
|  | All investments (Excluding 367 Day Notice)                                 |          | 3% on the amount withdrawn for the period to maturity + admin fee of R250.00 + VAT |   |        |               |           |
|  | 367 Day Notice   |          | 1% on the amount withdrawn for the period to maturity + admin fee of R250.00 + VAT |   |        |               |           |
|  | TESA   | R 345.00 | .  | .   | .      | .             | .         |
| <b>OTHER FEES</b>                            |  |          |  |   |        |               |           |
|  | <b>Stop Payment</b>  |          |  |   |        |               |           |
|  | All Transactional Accounts - Savings/Current/Entrepreneur/Cheque           | R 80.00  | .  | .   | .      | .             | .         |
|  | <b>Notifications Fee</b>   |          |  |   |        |               |           |
|  | All Transactional Accounts - Savings/Current/Entrepreneur                  | FREE     | .  | .   | .      | .             | .         |
|  | All Credit Cards - Business/Entrepreneur                                   | FREE     | .  | .   | .      | .             | .         |
| <b>STATEMENT FEES</b>                        |  |          |  |   |        |               |           |
|  | <b>First Statements</b>  |          |  |   |        |               |           |
|  | First Statement on all products via email/post                             | FREE     | .  | .   | .      | .             | .         |
|  | <b>ATM Mini Statement</b>  |          |  |   |        |               |           |
|  | Debit Card   |          | .  | R5.00                                       | .      | .             | .         |
|  | <b>Duplicate Statement and Provisional Statements</b>                      |          |  |   |        |               |           |
|  | Transactional Accounts - Savings/Current/Entrepreneur                      | R 25.00  | .  | .   | .      | .             | .         |
|  | All Credit Cards - Business/Entrepreneur                                   | R 25.00  | .  | .   | .      | .             | .         |
|  | <b>Daily Statements</b>  |          |  |   |        |               |           |
|  | Transactional Accounts - Savings/Current/Entrepreneur                      | R 100.00 | .  | .   | .      | .             | .         |
|  | <b>Weekly Statements</b>   |          |  |   |        |               |           |
|  | Transactional Accounts - Savings/Current/Entrepreneur                      | R 50.00  | .  | .   | .      | .             | .         |

## FEE DESCRIPTION

## PRODUCT

## FEES

## APP/IB

## CAPITEC ATM

## BRANCH

## INTERNATIONAL

## OTHER ATM

**Twice a Month Statements**

Transactional Accounts - Savings/Current/Entrepreneur

R 30.00

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**CARD RELATED FEES****Initiation Fee**

Credit Card - Gold Individual/Business

R 250.00

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New Debit Card

FREE

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**Replacement Card**

Debit Card/All Credit Cards

R 100.00

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**Card Delivery Fee**

Credit Card Courier

R 250.00

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Credit Card Urgent Courier

R 454.00

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Credit Card Urgent Courier - International (Quoted dependant on country destination)

POA

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**Re-issue PIN Fee**

Credit Card

R 5.00

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**Balance Enquiry Fee**

Debit Card

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R5.60

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R5.60

R5.60

Credit Card - Business

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FREE

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R9.08

R6.05

Credit Card - Entrepreneur Card (Private Banking)

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FREE

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R9.08

Included

**Voucher Retrieval - Local**

All Credit Cards - Business/Entrepreneur

R 80.70

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**Bidvest Airport Lounge**

Main and Guest Domestic

R 237.06

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Main and Guest Domestic Extended

R 45.00

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Main and Guest International

R 353.07

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Main and Guest International Extended

R 45.00

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**Loyalty**

Entrepreneur (Private Banking)

1 Free access  
on sign up

Free Local Bidvest premier lounge accesses depending on your 3 month average spend. Guests can be brought in at a fee of R237.06 local lounges and R353.07 international lounges and R45.00 extended stay per person if not enough visits earned on the credit card spend.

**FOREIGN EXCHANGE****Foreign Payments**

Foreign Inward Payments - SHA/BEN

R 350.00

Foreign Inward Payments - OUR

R250.00\*

*\*Inward Payments Received with "OUR" Charge Option attract a reduced fee as the difference is claimed from the Foreign Bank*

Foreign Outward Payments - SHA/BEN

R 250.00

Foreign Outward Payments - OUR

R 500.00\*\*

*\*\*Outward Payments Sent with "OUR" Charge Option attract a higher fee as the client agrees to cover the Sender's Correspondent Bank Fee*

Swift Query Fee

R 138.00

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**OTHER SERVICES OFFERED****Trade Finance Services and Exchange Control**

