

MERCANTILE BANK

PRICING GUIDE 2019



All prices include VAT and are effective as of the 1 September 2019.

FEE DESCRIPTION

PRODUCT

FEEs

MONTHLY FEES

Monthly Service Fee

Transactional Accounts:	
Individual - Savings	FREE
Individual - Current	R 45.50
Business - Savings/Current	R 85.00
Business - Private Practice	R 53.50
Entrepreneur (Private Banking/Private Practice Individual)	R 375.00
Credit Card - Primary Gold (Individual/Business)	R 40.00
Credit Card - Secondary (Individual/Business)	R 40.00
Drive Card Monthly Service Fee Per Card	R 55.50
Drive Card Online Drive Fee Per Vehicle	R 40.35
Internet Banking - Individual	R 70.61
Internet Banking - SME Option	R 413.60
Loan Monthly Service Fee	R 69.00

Monthly Overdraft Fee

Current Account/Private Practice Business Current Account	R 69.00
---	---------



FEE DESCRIPTION

PRODUCT

FEES

APP/IB

ATM

BRANCH

INTERNATIONAL

OTHER ATM

DEPOSIT FEES

Cash Deposit Fee

All Transactional Accounts - Savings/Current/ Private Practice/Private Banking *

All Credit Cards - Gold/Entrepreneur/Private Practice *

Loan Accounts *

Deposits via Absa Bank

Cheque Deposit Fee

All Transactional Accounts - Savings/Current/ Private Practice/Private Banking

All Credit Cards - Gold/Entrepreneur/Private Practice

Cheque deposits via Absa Bank

WITHDRAWAL FEES

Cash Withdrawal Fee

Transactional Accounts - Savings/Current

Transactional Accounts - Savings/Current - Retailer Withdrawal Fee

Fixed Deposits, Call and Money Market Accounts

Cash Swops

Private Practice Personal/Private Banking Transactional Accounts

Credit Card - Gold/Private Practice Business

Cheque Encashment Fee (This service will no longer be provided from 1 December 2019)

Cheque encashment fee for all current accounts

PAYMENT METHODS

Debit Card Purchase Fee

POS

Fuel

Inter- Account Transfer Fee (Transfer between own accounts)

All Transactional Accounts - Savings/Current/Private Practice/Private Banking/Credit Card

Internal Mercantile Transfer Fee

All Transactional Accounts - Savings/Current/ Private Practice/Private Banking

Debit Order Fee

All Transactional Accounts - Savings/Current/ Private Practice Banking

Private Practice Personal/Private Banking Transactional Accounts

Beneficiary/Bill Payment Fee

Transactional Accounts - Savings/Current/Private Practice Business

Private Practice Personal/Private Banking Transactional Accounts

All Credit Cards - Gold/Entrepreneur/Private Practice

Batch Payment Per Item

All Transactional Accounts - Savings/Current/ Private Practice/Private Banking

Internet Banking Future Dated Payment Fee

Standing Orders - External Fee

Transactional Accounts - Savings/Current/Private Practice Business

Private Practice Personal/Private Banking Transactional Accounts

Standing Orders - Internal Fee

Transactional Accounts - Savings/Current/Private Practice Business

Private Practice Personal/Private Banking Transactional Accounts

Future Dated and Recurring Payments

•

•

* R7.85 + 2.00%
on amount
deposited

•

•

•

•

•

•

•

•

•

•

•

•

R28.00 + 2.00% on
amount deposited

•

•

•

•

R30.00

•

•

•

•

R30.00

•

•

R50.00 + R10.00
per cheque

•

R6.00 + R1.39 for
every R100.00 to
max of R100.002.00% of amount
withdrawnR37.00 + 2.00% of
amount withdrawnR13.39 + R1.39
per R100.00 to a
max of R100.00

R 5.00

•

2.00% of amount
withdrawn2.00% of amount
withdrawn, min R40.252.00% of amount
withdrawn

•

Unlimited

2.00% of amount
withdrawnR37.00 + 2.00% of
amount withdrawn

Unlimited

•

R8.55 + 2.00%
per R100.002.00% of amount
withdrawnR37.00 + 2.00% of
amount withdrawnR13.39 + R1.39
per R100.00 to a
max of R100.00

•

•

R70.00 + 2.00% of
amount withdrawn

•

•

R 5.00

•

•

R11.50

•

•

R 5.00

•

•

•

•

•

R5.00

•

•

R25.00

•

•

R5.00

•

•

R25.00

•

•

R 12.00

•

•

•

•

•

Unlimited

•

•

•

•

•

R9.99

•

•

R65.00

•

•

Unlimited

•

•

R65.00

•

•

R9.99

•

•

R65.00

•

•

R9.99

•

•

•

•

•

R9.99

•

•

•

•

•

R 9.99

•

•

•

•

•

Unlimited

•

•

•

•

•

R5.00

•

•

•

•

•

Unlimited

•

•

•

•

•

R9.99

•

•

•

•

•

FEE DESCRIPTION

PRODUCT

FEES

APP/IB

ATM

BRANCH

INTERNATIONAL

OTHER ATM

STP - Immediate Payment (Effective 1 September 2019)

SARS E-filing Fee

R 35.31

R60.00

•

•

R198.00

•

•

•

Drive Card Processing Fee (Per Transaction)

R 6.05

•

•

•

•

•

Balance Order

Per Balance order processed

R 42.50

•

•

•

•

•

INTERNET BANKING

Payment Recalls

R400.00

•

•

•

•

Setup and training (per hour)

R554.83

•

•

•

•

Password re-issue

FREE

•

•

•

•

Secure Message on Internet Banking

FREE

•

•

•

•

Beneficiary Notifications via Email, Fax, SMS

FREE

CHEQUES

(This service will no longer be provided from 1 December 2019)

Cheque Issuing (Process Fee)

R 70.00

•

•

•

•

•

Deposit of POST DATED Cheque

All Transactional Accounts - Savings/Current/ Private Practice/Private Banking

R 115.00

•

•

•

•

•

Dishonouring/Returned Payment or RD Cheque

R 200.00

•

•

•

•

•

Bank Cheque Fee

All Transactional Accounts - Savings/Current/ Private Practice/Private Banking

R 135.00

•

•

•

•

•

Cheque Books

40 pages

R 128.32

•

•

•

•

•

100 pages

R 176.43

•

•

•

•

•

200 pages

R 294.06

•

•

•

•

•

Special Cheque Clearance

All Transactional Accounts - Savings/Current/ Private Practice/Private Banking

R 135.00

•

•

•

•

•

PENALTY/UNSUCCESSFUL TRANSACTION FEES

Unsuccessful ATM Fee

Debit Card

•

R2.50

•

R2.50

R6.36

Credit Card

•

R2.50

•

R2.50

Standing Order rejected due to Insufficient Fees

All Transactional Accounts - Savings/Current/ Private Practice/Private Banking

R 200.00

•

•

•

•

•

Over the Limit Fee

All Transactional Accounts - Savings/Current/ Private Practice/Private Banking/Overdraft

R 160.00

•

Per item causing amount to exceed the limit

All Credit Cards - Gold/Entrepreneur/Private Practice/Drive

R 160.00

•

•

•

•

•

Debit Order Returns due to Insufficient Fees

All Transactional Accounts - Savings/Current/ Private Practice/Private Banking

R 200.00

•

•

•

•

•

All Credit Cards - Gold/Entrepreneur/Private Practice/Drive

R 200.00

•

•

•

•

•

Late Payment

All Credit Cards - Gold/Entrepreneur/Private Practice/Drive

R 250.00

•

•

•

•

•

Denied Transaction Fee due to Insufficient Fees

Internet Banking - Future dated payments/Insufficient funds on action date

R 200.00

•

•

•

•

•

Rejected from Receiving Bank

R267.33

Disputes: False Disputes

All Credit Cards - Gold/Entrepreneur/Private Practice/Drive

R 258.43

•

•

•

•

•

Early Redemption of Investment Penalty

All investments

3% on the amount withdrawn for the period to maturity + admin fee of R250.00 + VAT

TESA

R 345.00

•

•

•

•

•

FEE DESCRIPTION	PRODUCT	FEES	APP/IB	ATM	BRANCH	INTERNATIONAL	OTHER ATM
OTHER FEES							
	Stop Payment						
	All Transactional Accounts - Savings/Current/ Private Practice/Private Banking/Cheque	R 80.00	.	.	.	.	.
	Notifications Fee						
	All Transactional Accounts - Savings/Current/ Private Practice/Private Banking	FREE	.	.	.	.	.
	All Credit Cards - Gold/Entrepreneur/Private Practice/Drive	FREE	.	.	.	.	.
STATEMENT FEES							
	First Statements						
	First Statement on all products via email/post	FREE	.	.	.	.	.
	ATM Mini Statement						
	Debit Card		.	R5.00	.	.	.
	Duplicate Statement and Provisional Statements						
	Transactional Accounts - Savings/Current/Private Practice/Private Banking	R 25.00	.	.	.	.	.
	All Credit Cards - Gold/Entrepreneur/Private Practice/Drive	R 25.00	.	.	.	.	.
	Daily Statements						
	Transactional Accounts - Savings/Current/Private Practice/Private Banking	R 100.00	.	.	.	.	.
	Weekly Statements						
	Transactional Accounts - Savings/Current/Private Practice/Private Banking	R 50.00	.	.	.	.	.
	Twice a Month Statements						
	Transactional Accounts - Savings/Current/Private Practice/Private Banking	R 30.00	.	.	.	.	.
CARD RELATED FEES							
	Initiation Fee						
	Credit Card - Gold Individual/Business	R 250.00	.	.	.	.	.
	Credit Card - Entrepreneur Card (Private Banking)	Included	.	.	.	.	.
	Credit Card - Private Practice Business/Individual	Included	.	.	.	.	.
	New Card						
	Debit Card	R 25.00	.	.	.	.	.
	Replacement Card						
	Debit Card/Drive Card/All Credit Cards	R 100.00	.	.	.	.	.
	Card Delivery Fee						
	Credit Card Courier	R 250.00	.	.	.	.	.
	Credit Card Urgent Courier	R 454.00	.	.	.	.	.
	Credit Card Urgent Courier - International (Quoted dependant on country destination)	POA	.	.	.	.	.
	Re-issue PIN Fee						
	Debit Card/Credit Card	R 5.00	.	.	.	.	.
	Balance Enquiry Fee						
	Debit Card		.	R5.60	.	R5.60	R5.60
	Credit Card - Gold/Private Practice Business		.	FREE	.	R9.08	R6.05
	Credit Card - Entrepreneur Card (Private Banking) and Private Practice Individual		.	FREE	.	R9.08	Included
	Voucher Retrieval - Local						
	All Credit Cards - Gold/Entrepreneur/Private Practice	R 80.70	.	.	.	.	.
	Drive Card	R 95.00	.	.	.	.	.
	Admin and Collection Fees						
	Notice of Default for Credit Card	R 40.00	.	.	.	.	.
	Letter of Demand for Credit Card	R 40.00	.	.	.	.	.



FEE DESCRIPTION

PRODUCT

FEES

APP/IB

ATM

BRANCH

INTERNATIONAL

OTHER ATM

Voucher Retrieval - International

All Credit Cards - Gold/Entrepreneur/Private Practice

R 288.51

•

•

•

•

•

Bidvest Airport Lounge

Main and Guest Domestic

R 237.06

•

•

•

•

•

Main and Guest Domestic Extended

R 45.00

•

•

•

•

•

Main and Guest International

R 353.07

•

•

•

•

•

Main and Guest International Extended

R 45.00

•

•

•

•

•

Loyalty

Entrepreneur (Private Banking)

Private Practice - Individual

1 Free access
on sign up

Free Local Bidvest premier lounge accesses depending on your 3 month average spend. Guests can be brought in at a fee of R237.06 local lounges and R353.07 international lounges and R45.00 extended stay per person if not enough visits earned on the credit card spend.

No activation
fees/No tier

Earn 0.66c for every R100.00 spent on your Private Practice and Private Banking credit card purchases on our Loyalty Rewards Programme.

Private Practice Business

1 Free access
on sign up

Free Local Bidvest premier lounge accesses depending on your 3 month average spend. Guests can be brought in at a fee of R237.06 local lounges and R353.07 international lounges and R45.00 extended stay per person if not enough visits earned on the credit card spend.

No activation
fees/No tier

Earn 0.50c for every R100.00 spent on your Private Practice credit card purchases on our Loyalty Rewards Programme.

FOREIGN EXCHANGE

Purchase and sale of foreign notes

2.30% of
Rand value
min R 230.00

•

•

•

•

•

Swift fees per transaction

R 138.00

•

•

•

•

•

Foreign Payments (Effective 1 September 2019)

Foreign Inward Payments - OUR

R 250.00

Foreign Inward Payments - SHARE

R 350.00

Foreign Outward Payments - OUR

R 500.00

Foreign Outward Payments - SHARE

R 250.00

OTHER SERVICES OFFERED**Trade Finance Services and Exchange Control**