



# Mercantile Bank

The Business Bank **inspired** by entrepreneurs

Mercantile Bank Limited. Reg No 1965/006706/06  
An Authorised Financial Services and Credit Provider NCR NO. NCRCP19

## Mercantile 2019 Pricing Guide

The Mercantile Bank Pricing Guide provides an overview of our pricing for 2019. This will help you make the right choices to suit your banking needs.

All prices include VAT and are effective as of the 1<sup>st</sup> January 2019.



## Transactional

	Business Current Account	Individual Current Account	Savings Account
Monthly management fee	R 85.00	R 45.50	R 17.65
<hr/>			
Transaction type	Fee		
Cheque process fee	R 70.00 per cheque		
Debit Card fee (once-off)	R 85.55		
Debit Order fee	R 19.17		
<hr/>			
Deposit at Branch			
Cheque deposit fee	R 30.00		
Cash deposit fee	R 7.85 plus 2.00% of amount deposited		
Cheque encashment fee	Cheque process fee (see above) plus 2.00% of amount withdrawn		
<hr/>			
Cash withdrawal fee			
At the counter	2.00% per R 100		
At Mercantile ATM	R 6.33 for the first R 100 plus R 1.39 per R 100 to a maximum of R 100		
Non-Mercantile ATM	R 13.39 for the first R 100 plus R 1.39 per R 100 to a maximum of R 100		
<hr/>			
Payments			
Inter account transfers	R 6.56		
Debit Card purchases	R 5.25		
Stop Orders (internal)	R 6.30		
Stop Orders (external)	R 19.17		
<hr/>			
Statements			
All customers will receive one statement per month free.			
<hr/>			
Business Statements			
	R 20.00 per interim statement Non-NCA		
	R 21.40 per monthly historical statement		
Daily Statements	R 96.25		
Weekly Statements	R 45.90		
Bi-weekly Statements	R 28.00		
<hr/>			
Balance enquiry			
At the Branch	R 5.30		
At Mercantile ATM's	R 5.30		
Non-Mercantile ATM's	R 5.30		
<hr/>			
Penalty fees			
R/D Cheques	R 191.67 per Cheque returned		
Over the limit fee	R 161.40 per item causing the account to exceed the limit		
Debit Order returns	R 191.67 per Debit Order returned		
<hr/>			
Other			
Cash withdrawal at till point	R 5.25		
Guarantees ( Non - NCA )	All secured guarantees issued by the bank have an establishment fee of 1% (minimum R 1,725.00). The renewal fees are determined by the type and security held for the guarantee. All commissions are payable on the basis of 6 months or part thereof.		
Monthly Overdraft fee	R 70.00		



## Electronic Banking

By making use of our cost effective electronic banking services, you can save on banking charges whilst accessing banking services whenever you need them.

### Internet Banking - SME

#### STANDARD FEE STRUCTURE

Monthly Subscription	R 654.69 per month
Transactions within Mercantile	R 5.30 per transaction
Beneficiary Payment	R 10.79 per transaction
Bill Payment	R 10.79 per transaction
Batch Payment per item	R 9.73 per item
Future Dated Payments	R 19.17 per transaction
STP Payment 0.60% minimum	R 287.50 per STP transaction
STP Payment maximum	R 600.22 per STP transaction
Swift Fees per transaction	R138.00
SARS e-filing payment	R35.31

### Individual Internet Banking

Monthly Subscription	R 70.61
Transactions within Mercantile	R 5.30
Beneficiary Payment	R10.99
Bill Payment	R10.99
Future Dated Payments	R 19.17
STP Payment 0.60% minimum	R 287.50
STP Payment maximum	R 600.22 per STP transaction
Swift Fees per transaction	R138.00
SARS e-filing payment	R 35.31

### Other fees (Individual and Business)

Transaction Type	Fee
Training and Installation fee (per hour)	R 504.39
Secure Message	Free
Password re-issue	R 65.57
Declined transactions: Future-dated Payments – Insufficient funds on action date	R 262.28
Recalls - After action date	R 397.04
Email notifications	Free
SMS notifications	Free
Fax notifications	Free

For further details call the Internet Banking Customer Care: 0860 11 99 25



## Credit Card

Card fees	Personal Gold	Business Gold
Initiation fee	R 250.00	R 250.00
Monthly service fee : Principal Card	R 40.00	
Monthly service fee : Secondary Card	R 22.19	
Monthly service fee : Business Card account		R 40.00
Monthly service fee : Per card linked to Business Card account		R 34.30
Funds transfer (Business Centre counter)	R 45.39	R 34.30

### Credit Card Transaction fees

Cash withdrawals		
Mercantile ATM's	R 8.55 + 1.71% per R 100	
Non-Mercantile ATM's	R 17.00 + R 1.42 per R 100	
International ATM's	R 37.00 + R 2.41 per R100	
Over-the-counter at Mercantile Business Centre	R40.35 + 2.00% of withdrawal	
Other		
Cash deposit fee	R8.55 + 1.71% per R 100	
Cheque deposit fee		R 25.22
ATM Balance enquiry (Mercantile)		R 3.53
ATM Balance enquiry (Other local ATM's)		R 6.05
ATM Balance enquiry (International banks)		R 9.08
ATM Saswitch decline fee		R 2.52
Replacement Card: Principal and Secondary		R 141.23
Copy of Statement		
Provisional Statement		R 14.12
Duplicate Statement		R 20.18
Email Statement		FREE
Drive Card		
Drive Card monthly service fee (per Card)		R 55.48
Drive Card processing fee (per transaction)		R 6.05
Card replacement fee		R 85.75
Online fleet fee per vehicle per month		R40.35
Slip Requests		R85.75



## Credit Card Continued

---

Administration and Collection fees	
Late Payment fee	R 250.00
Over limit fee	R 250.00
Unpaid Debit Order	R 250.00
Notice of default	R 40.00
Letter of demand	R 40.00
Transactions notification SMS	FREE
PIN replacement (SMS)	R 4.04
PIN replacement (PIN Mailer)	R 4.04
Face-to-face delivery	R 250.00
Disputes	
Voucher retrieval (local)	R 80.70
Voucher retrieval (international)	R 288.51
False disputes	R 258.43
Bidvest Airport Lounge	
Main Domestic	R 250.00
Guest Domestic	R 200.00
Main and Guest Domestic Extended	R 50.00
Main International	R 400.00
Guest International	R 350.00
Main and Guest International Extended	R 50.00



## Merchant Acquiring solution

Mercantile Bank now offers a Merchant Acquiring solution to take care of all your card based customer purchases. Our Point of Sale (POS) terminal can be linked to your transactional bank account which allows you to receive same day value for all your customer VISA and MasterCard Credit and Debit card transactions conducted in your store.

For pricing enquires kindly contact your relationship manager or the nearest business centre.

## Foreign Exchange

The common foreign exchange transactions are listed below. For more information, contact your nearest Business Centre.

Transaction type	Fee
Purchase and sale of foreign notes	2.00% of Rand value minimum R 230.00
Foreign outward Electronic Payments	0.60% of Rand value minimum R 345.00 maximum R 862.50
Swift fees per transaction	R 138.80
Foreign inward Electronic Payments	0.60% charged on Rand value minimum charge R 287.50 maximum charge R 862.50

### Other services offered:

Foreign Inward + Outward Payments  
Trade Finance Services  
Exchange Control Applications

## Mercantile Bank's tips on reducing your banking costs

- Use your VISA Debit Card for your day to day purchases rather than having cash with you. It's safer, cheaper and more convenient.
- Bank electronically; use Internet Banking for all your Payment, Transfer and Statement enquiry needs.
- Use Mercantile ATM's to withdraw cash to avoid higher charges at other banks ATM's.
- Avoid penalty charges for denied transactions by ensuring you have sufficient funds available in your account.
- Avoid penalties on your Credit Card. To secure up to 55 days of interest free credit, pay the instalment on your Credit Card by the due date.
- Save on debit interest by paying off your loans with the highest interest rates first.

## Further information

For more information on our latest fees, and assistance in maximising the benefits of our products and services visit your nearest Mercantile Bank Business Centre or call us on 086 030 9250.

The Bank at all times reserves the right to review and amend charges and fees on all products, accounts and transactions.