



Mercantile Bank

Private Bank

Pricing guide

All prices include VAT and are effective as of the 1st January 2019

The Private Bank for entrepreneurs

The Bank at all times reserves the right to review and amend charges and fees on all products, accounts and transactions.
Mercantile Bank Limited. Reg. No: 1965/006706/06. An Authorised Financial Services and Credit Provider. NCRCP19

The Entrepreneur Private Banking Account

Private Banking monthly service fee	R375.00
Included Transactions	
All local ATM withdrawals (from any Saswitch ATM)	Unlimited
Monthly internet banking fee	Nil
Online banking beneficiary payments	Unlimited
Online banking transfers between own accounts	Unlimited
Internal and external debit orders	Unlimited
Internal and external stop orders	Unlimited
Up to 2 free additional secondary credit cards	Included
Annual Entrepreneur black credit card	Included
Re-issue of credit card fee	Included
Free local Bidvest premier lounge accesses depending on your 3 month average spend. Guests can be brought in at an additional fee of R237.06 local lounges and R353.07 international lounges	1 free access on sign up

The Entrepreneur Current Account

Transaction Fees	
Cash deposited at the branch or an ATM	R7.85 plus 2% of amount deposited
Cash withdrawal fee	2% of amount withdrawn
Stop payment of cheques or debit orders	R79.44
Bank cheque fee	R135.00
Special presentation fee	R135.00
Postdated cheque fee	R115.00
Cash withdrawal fee with encashment of cheque	R70.00 plus 2% of amount withdrawn
Biller payments over the counter	R18.76
Fee for statements that are produced other than monthly	Daily: R96.25 Weekly: R45.90 Twice Monthly: R28.00
Cheque deposit fee	R30.00 per deposit page
Internet Banking Batch Payment	R9.72

Entrepreneur Credit Card

Replacement Card: principle and secondary	R50.00
Transaction Fees	
Cash withdrawals (international ATM's)	R37.00 plus 1% of amount withdrawn
Cash withdrawals (over-the-counter) Mercantile Bank	R40.35 plus 1.71% of amount withdrawn
Cash deposit fee	R8.55 plus 1.71% of amount deposited
Cheque deposit fee	R25.22 per deposit page
Funds transfer (branch counter)	R45.39
ATM balance enquiry (international banks)	R9.08
Administration and Collection Fees	
Transaction notification SMS	R0.00
PIN replacement (SMS)	R4.04
Courier card delivery	R250.00
Urgent courier delivery	R453.95
Disputes	
Voucher retrieval (local)	R80.70
Voucher retrieval (international)	R288.51
False disputes	R258.43

Foreign Exchange

Transaction Fees

Foreign notes sales	2% of Rand value min R230.00
Outgoing forex fee	0.60% of Rand value min R345.00 max R862.50
Incoming forex payments	0.60% of Rand value min R287.50 max R862.50
Swift fee per transaction	R138.00

Lending

Entrepreneur residential home loan excluded from the bundle

Initiation fee	R6037.50
Monthly service fee	R39.71
Cash deposit fee	R7.85 plus 2% of amount deposited

Entrepreneur installment sale excluded from the bundle

Initiation fee	R1207.50
Monthly service fee	R57.50
Cash deposit fee	R7.85 plus 2% of amount deposited

Entrepreneur medium term loan excluded from the bundle

Initiation fee	R1207.50
Monthly service fee	R57.50
Cash deposit fee	R7.85 plus 2% of amount deposited

For more information on our latest fees and assistance in maximising the benefits of our products and services contact your Business Banker or call us on 086 030 9250.